



Express Pipeline Ltd.

As the general partner of Express Pipeline Limited Partnership

Term Rate Tariff Governing the Transportation of Crude Petroleum

From:

Hardisty, Alberta

To:

The International Boundary near Wild Horse, Alberta

Governed, except as otherwise provided herein, by the Rules and Regulations published by:
Express Pipeline Ltd., NEB No. [W] 150_446, and successive issues thereof, on file with the
National Energy Board, for transportation from Hardisty, Alberta to the International Boundary near
Wild Horse, Alberta (Express Pipeline Ltd.'s Rules and Regulations).

ISSUED: May 28, 2018

EFFECTIVE: July 1, 2018

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

ISSUED BY:
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Express Pipeline Ltd Term Rates* in US dollars [N] per cubic meter for 5 to 9 Year Term		
FROM:	TO:	Petroleum
Hardisty, Alberta, Canada	International Boundary near Wild Horse, Alberta, Canada	[I] 6.6729 [C]/m ³

Express Pipeline Ltd Term Rates* in US dollars [N] per cubic meter for 10 or more Year Term		
FROM:	TO:	Petroleum
Hardisty, Alberta, Canada	International Boundary near Wild Horse, Alberta, Canada	[I] 6.2725 [C]/m ³

*Indicated Term Rates are available to Committed Shipper that acquired Contracts through the Open Season held between December 10, 2014 and January 30, 2015.

NOTES:

- ESCALATOR** – Carrier shall have the right, from time to time, at its sole discretion, but no more frequently than once in any Year, and on not less than sixty (60) Days advance written notice to Shipper, to adjust the rates payable under the Petroleum Rate Schedule, provided that the cumulative increase to the rates shall not exceed three percent (3%) per year, from April 1, 2017. Carrier will also have the right to further discount all or some of the rates at levels below the initial or escalator adjusted rates, at its sole discretion.
- CONTRACT VOLUME** – The term rates apply only to the Contract Volume specified by Shipper in Appendix A of the TSA but do not apply to volumes Tendered in excess of the Contract Volume amounts specified by Shipper in Appendix A of the TSA.
- PETROLEUM** – Petroleum includes all of the types of petroleum as defined in Item 7.3 of Express Pipeline Ltd.'s Rules and Regulations.
- ABANDONMENT FUND SURCHARGE** – There shall be a surcharge on each of the rates of ~~[C] \$ US 0.0113/bbl~~ [C] ~~([U] \$US 0.0711/m³)~~.
- CUBIC METERS [N] (m³)** – means the volume of Petroleum which occupies one cubic meter when such Petroleum is at a temperature of fifteen degrees Celsius (15°C) and at a pressure of 101.325 kiloPascals and equals 264.1721 United States gallons and 6.2898108 barrels, under the same conditions. Term rates shown above have been converted to cubic meters using a conversion factor of 1 cubic meter = 6.2898108 barrels.

EXPLANATION OF REFERENCE MARKS:

- [C] Cancel
 [N] New
 [I] Increase
 [U] Unchanged Rate
 [W] Change in wording only